

Leisure Village® West Association

AT MANCHESTER, NEW JERSEY

AMENDED RESOLUTION POLICY ESTABLISHING A LEASE FEE FOR LESSORS

WHEREAS, The Board of Trustees of Leisure Village West pursuant to the powers and duties vested in it by the Association's Bylaws including, but not limited to, Article V, Section 12, established a lease fee of lessors on February 16, 1994 and

WHEREAS, the dollar amount of the fee being charged by Leisure Village West Association was \$235.00

WHEREAS, the Board of Trustees, individually and collectively, have inherent responsibility to establish, maintain and perpetuate the general welfare and the efficient operation of the Association affairs, and

WHEREAS, any change in occupancy of units imposes administrative and other expense upon the Association which should be borne by the owner/lessor of said unit.

THEREFORE, it is hereby resolved that the Lease Fee for Lessors of a Leisure Village West unit shall be, this 6th day of April 2016, increased to the declared amount of \$300.00.

This Resolution amends prior resolutions of December 7, 1994 and June 18, 1997.



Sue Nordell, Secretary

PolicyLeaseFeeforRenters20150406Final

